

New Account Application

Approved by	Date	Dividends	Proceeds	MMF	Branch	Account	T & C	RR
ROP Approval	Date	Approved for Option Levels	Important: Please verify the accuracy of the information on this form, and sign both pages. If at any time you believe that you have received an erroneous or inaccurate statement or report regarding your account or any trading activity therein, please contact your broker or our Operations headquarters immediately.					

Please specify how you would like your account registered. Additional documents may be necessary.

<input type="checkbox"/> Individual, non-retirement	<input type="checkbox"/> IRA – Type:	<input type="checkbox"/> Other retirement – Type:	<input type="checkbox"/> Joint Tenants with Rights of Survivorship
<input type="checkbox"/> Tenants in Common	<input type="checkbox"/> Community Property	<input type="checkbox"/> Corporate – Provide current (within 60 days) Corporate Resolution	<input type="checkbox"/> Trust – Provide a copy of the trust and the Pension Trustee Certification form
<input type="checkbox"/> Investment Club	<input type="checkbox"/> Partnership	<input type="checkbox"/> Custodial Account – Please provide complete information for both parties	<input type="checkbox"/> Other – Please specify

Please check here if Limited Trading Authorization is given on this account, and complete LTA form

Free Household Service: The householding service combines mailings of account statements, tax-related documents, proxies, prospectuses, annual reports, and other eligible documents for accounts within your household into one envelope. *This option requires a Household Authorization form to be completed.*

I want to utilize the householding service.

E-Documents Enrollment: When you enroll your account in E-Docs, you will receive trade confirmations, account statements, tax-related documents, proxies, prospectuses, annual reports, and all other eligible account documents electronically. An e-mail notification will be sent to the Account Owner on the same day any electronic document becomes available. Just log into your account to access E-Docs and view, print, or download your electronic documents. **Please see your investment representative for enrollment information.**

Applicant Information

Co-Applicant or Minor Information (if applicable)

First Name	Middle Initial	Last Name	First Name	Middle Initial	Last Name
Name of Partnership/Corporation/Trust (if applicable)			Name of Partnership/Corporation/Trust (if applicable)		
Address (PO Box not sufficient)			Address (PO Box not sufficient)		
City	State	Zip Code	City	State	Zip Code
Home Phone with Area Code	Cell Phone with Area Code	Business Phone with Area Code	Home Phone with Area Code	Cell Phone with Area Code	Business Phone with Area Code
Date of Birth	Country of Citizenship	Country of Residence	Date of Birth	Country of Citizenship	Country of Residence
Social Security Number/Taxpayer ID Number	Marital Status	Number of Dependents	Social Security Number/Taxpayer ID Number	Marital Status	Number of Dependents
Photo ID Number	Photo ID Type & Issuer		Photo ID Number	Photo ID Type & Issuer	
Photo ID Issue Date	Photo ID Expiration Date		Photo ID Issue Date	Photo ID Expiration Date	
Bank Reference	Bank City & State		Bank Reference	Bank City & State	
Employer's Name			Employer's Name		
Employer's Address			Employer's Address		
Occupation (former, if retired)	Type of Business (former, if retired)		Occupation (former, if retired)	Type of Business (former, if retired)	
Are you retired? <input type="checkbox"/> Yes <input type="checkbox"/> No	Have you ever filed for arbitration or sought other legal remedies against a brokerage firm? If yes, please provide a letter of explanation including the outcome.		Are you retired? <input type="checkbox"/> Yes <input type="checkbox"/> No	Have you ever filed for arbitration or sought other legal remedies against a brokerage firm? If yes, please provide a letter of explanation including the outcome.	
Indicate the number of years experience you have in trading:		Investment Knowledge:	Indicate the number of years experience you have in trading:		Investment Knowledge:
Stocks: <input type="checkbox"/>	Bonds: <input type="checkbox"/>	Mutual Funds: <input type="checkbox"/>	Options: <input type="checkbox"/>	Stocks: <input type="checkbox"/>	Bonds: <input type="checkbox"/>
Current Brokerage Firm(s)		Branch Location or Account Numbers	Current Brokerage Firm(s)		Branch Location or Account Numbers
		<input type="checkbox"/> I would like to transfer my accounts			<input type="checkbox"/> I would like to transfer my accounts

Income and Investment Information (for Joint Accounts, data is combined)

Annual Income from All Sources	Anticipated Number of Transactions per Year	Average Size of Transaction \$
<input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,000 - \$49,999 <input type="checkbox"/> \$50,000 - \$99,999 <input type="checkbox"/> \$100,000 - \$499,999 <input type="checkbox"/> \$500,000+		
Estimated Net Worth (exclusive of primary residence)	Federal Tax Bracket	
<input type="checkbox"/> Under \$50,000 <input type="checkbox"/> \$50,000 - \$99,999 <input type="checkbox"/> \$100,000 - \$499,999 <input type="checkbox"/> \$500,000 - \$999,999 <input type="checkbox"/> \$1,000,000+	<input type="checkbox"/> 15% <input type="checkbox"/> 25% <input type="checkbox"/> 28% <input type="checkbox"/> 33% <input type="checkbox"/> Other: _____ %	
Liquid Net Worth (cash, stocks, etc.)	Risk Tolerance	
<input type="checkbox"/> Under \$50,000 <input type="checkbox"/> \$50,000 - \$99,999 <input type="checkbox"/> \$100,000 - \$499,999 <input type="checkbox"/> \$500,000 - \$999,999 <input type="checkbox"/> \$1,000,000+	<input type="checkbox"/> Low <input type="checkbox"/> Medium <input type="checkbox"/> High	
Objectives - if more than one, prioritize (1, 2, 3, etc.)	Time Horizon (anticipated time until funds will be needed)	
<input type="checkbox"/> Capital Preservation <input type="checkbox"/> Income <input type="checkbox"/> Growth <input type="checkbox"/> Speculation <input type="checkbox"/> Day Trading		
Anticipated Liquidity Needs (retirement, education, major purchase, etc.)	Other important information about yourself (e.g., health, retirement goals, education, etc.)	

Signatures

Applicant	Date	Co-Applicant	Date
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Branch	Account	T & C	RR
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Customer Account Agreement (the "Agreement")
This is a legally binding contract. Please review it carefully.

This Customer Account Agreement sets forth the respective rights and obligations of my broker ("you") and the customer(s) identified on the New Account Application ("I" or "me") in connection with my brokerage account with you ("the Account").

1. I warrant that I am of legal age of majority in my state of residence/domicile.
2. All transaction for this Account shall be subject to the constitution, rules, regulations, customs and usages of the exchange or market (and its clearing house, if any) where executed.
3. Any and all securities and commodities, and contract relating thereto, and all other property of whatever kind, belonging to me or in which I may have an interest, held by you or carried for any 1DB account, if applicable, shall be subject to a general lien for the discharge of my obligations to you, however arising and without regard to whether or not you have made advances with respect to such property, and without further notice to me.
4. I agree that in giving orders to sell, all "short" sale orders will be designated as "short", and all "long" sale orders will be designated as "long", and that the designation of a sell order as "long" is a representation by me that I own the security, and that I am responsible for facilitating delivery of the negotiable certificates being sold no later than by settlement date.
5. Trade confirmations and monthly statements shall be deemed accepted and binding upon me if not objected to within five days and ten days, respectively, after the date of mailing.
6. At any time, and from time to time, you may, in your discretion, without notice to me, apply and/or transfer any securities, commodities, contracts relating thereto or any other property or equity therein, interchangeably between any account in which I may have an interest, whether held individually or jointly.
7. I agree that this Agreement shall inure to the benefit of my successors-in-interest, beneficiaries, executors, administrators and assigns, and shall be governed by the State of New York.
8. I agree that this Agreement shall be in-force and controlling whether my interaction with 1DB is via an electronic on-line/phone order system, a computer system or by telephone conversation with brokers or other personnel. I acknowledge that 1DB makes no warranties, guarantees, express or implied, of any kind regarding any service provided with regard to my account, be it by third parties or otherwise. I further agree that 1DB will not be liable for any consequential, incidental, special or indirect damages, including, but not limited to, lost profits, trading losses that result from any inconvenience delay or loss of access to my Account, be it by system failure or otherwise.
9. I authorize 1DB to record my telephone conversations to monitor the quality of service, transaction orders and other information. I also acknowledge 1DB's right to verify, by use of a credit bureau or otherwise, the financial data I have provided herein.
10. If there is more than one account holder, all account holders' obligations under this Agreement shall be joint and several. Each joint account holder shall have the authority, acting alone, to take action with respect to this Account, or the securities and other property held therein.
11. **This agreement contains a predispute arbitration clause. By signing an arbitration agreement the parties agree as follows:**
 - a. All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
 - b. Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
 - c. The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
 - d. The arbitrators do not have to explain the reason(s) for their award.
 - e. The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry
 - f. The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
 - g. The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

I agree that any and all controversies that may arise between or among me, you, and/or your clearing firm, or any of their respective officers, directors, employees, agents, subsidiaries, or affiliates, including, but not limited to, those arising out of or relating to transactions contemplated hereby, the account established hereunder, any activity or claim related to the Account, or the construction, performance, or breach of this or any other agreement between or among us, whether entered into prior, on or subsequent to the date hereof, shall be determined by arbitration. Any arbitration under this Agreement shall be conducted before the New York Stock Exchange LLC. ("NYSE") or FINRA Dispute Resolution, Inc. ("FINRA DR"), and in accordance with its Rules then in force. I may elect in the first instance whether arbitration shall be conducted before the NYSE or FINRA DR, but if I fail to make such election by registered letter or telegram addressed to you at your main office before the expiration of five days after receipt of a written request from you to make such election, then you may make such election. Judgment upon the award of arbitrators may be entered in any court, state or federal, having jurisdiction.

12. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; or (ii) the class is decertified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Agreement except to the extent stated herein.
13. Payment For Order Flow Disclosure: I acknowledge that you may receive remuneration in the form of payments for directing orders to designated broker/dealers and market centers for execution. The source and amount of compensation received by you regarding any of my transactions will be disclosed upon written request.
14. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.
15. I understand that you have entered into a fully disclosed clearing agreement with Penson Financial Services, Inc (PFSI) ("Clearing Firm") pursuant to which Clearing Firm may perform certain transaction processing, clearing, custodial, and financing functions for you with respect to the Account. I understand that Clearing Firm does not control, audit, or otherwise supervise your activities, does not verify information I provide to you regarding the Account or transactions processed for the Account, and does not undertake responsibility for reviewing the appropriateness of transactions entered by you on my behalf. I agree that you are not an agent of Clearing Firm, that Clearing Firm is not your agent, and that I will in no way hold Clearing Firm, or its officers, directors, employees and agents liable for any trading losses that I may incur. I agree that Clearing Firm is a beneficiary of my representations, warranties, acknowledgments, and covenants in this agreement (including, without limitation, my authorizations, indemnifications, waivers, and releases) to the same extent as if they were made directly by me to Clearing Firm. And I agree that Clearing Firm, in its own name and for its own benefit, shall be entitled to exercise and enforce directly against me such provisions and all other rights granted to you.

Check the applicable box(es), if any:

- I am associated with a member of a stock exchange or FINRA
- I am a director, 10% shareholder or officer of a publicly traded company. Name of company
- "Day Trading" will be included as an investment strategy. If checked, indicate the date that the risk disclosure document is mailed.

Direct Communications Rule 14b-1(c): Rule 14b-1(c) of the Securities Exchange Act, unless you object, requires us to disclose to an issuer, upon its request, the name, address and securities position of our customers who are beneficial owners of the issuer's securities which are held by us in your account in nominee name. The issuer would be permitted to use your name and other related information for corporation communication only. If you object to this disclosure, check the box below.

- Yes, I do object to the disclosure of such information

To obtain information about your broker/this firm, please visit www.finra.org or call 800-289-9999.

I authorize Penson Financial Services, Inc (PFSI) to obtain a consumer report at the time of application to verify my creditworthiness and to obtain a consumer report from time to time for updates, renewals, extensions and collection activity on any approved account. Upon my written request, Penson Financial Services, Inc (PFSI) will disclose to me whether it obtained a report, and if so, the name and address of the consumers reporting agency that provided it. In the event that my account is denied as a result of the consumer report verification, I authorize Penson Financial Services, Inc (PFSI) to provide to my introducing broker the reason(s) for such denial.

Check here if you are subject to backup withholding under the provisions for the Internal Revenue Service.

Under penalty of perjury, I warrant the following: (1) that the number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and (2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and (3) I am a U.S. person (including a U.S. resident alien).

I understand that this agreement contains a predispute arbitration clause (above, noted as Line #11). I acknowledge that I have received a copy of this clause.

Signatures			
Applicant	Date	Co-Applicant	Date
Branch Manager's Signature – By signing below, the Branch Manager affirms that the applicant(s) ID(s) have been checked.	Date	Registered Rep's Signature – By signing below, the Registered Rep affirms that he/she is registered in the customer's state of residence.	Date