



Penson Financial Services, Inc.
Member FINRA, NYSE and SIPC
1700 Pacific Avenue, Ste. 1400
Dallas, Texas 75201

12-02-28 – Daily Operations Notice
February 17, 2012

New Update on Mailing Date of IRS Consolidated Form 1099 for Tax Year 2011

Penson Financial Services, Inc. (Penson) has an important update regarding the mailing date of the 2011 IRS Consolidated Form 1099.

We would like to advise our correspondents that we anticipate the majority of the 2011 Consolidated Form 1099 forms will be posted to PostEdge and mailed by February 21, 2012, if not earlier.

Due to an issue identified during our quality control of the 2011 Consolidated Form 1099, Penson determined that a small portion of 2011 tax forms were not ready to be included in the mailing of February 21, 2012, as indicated above. We expect these remaining 2011 Consolidated Form 1099 forms to be mailed by March 15, 2012.

Please note: Correspondents can receive a list of the affected accounts whose forms we anticipate to be mailed by March 15, 2012. Additionally, we would like to inform our clients that Penson filed and received an extension from the IRS regarding the standard deadline of February 15th.

Should you have any questions regarding this notice, please contact the Tax department at 214-765-1590 or your Relationship Manager.

Thank you,
Penson Financial Services, Inc.